

Message Text

UNCLASSIFIED

PAGE 01 RIO DE 04392 252054Z

73

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 AID-05

CIAE-00 INR-07 NSAE-00 RSC-01 /035 W

----- 106992

R 252020Z NOV 74

FM AMCONSUL RIO DE JANEIRO

TO SECSTATE WASHDC 1765

UNCLAS RIO DE JANEIRO 4392

E.O. 11652: N/A

TAGS: EGEN, BR

SUBJECT: IPIRANGA GROUP 'ABSORBED'

REF: A) STATE 211067; B) RIO 3649; C) STATE 217974;

D) RIO 3765

1. IPIRANGA BANKING GROUP HAS BEEN "ABSORBED" BY BANCO DE CREDITO NACIONAL OF SAO PAULO, ACCORDING TO OCTOBER 22 JORNAL DO BRASIL. REPORT DID NOT PROVIDE DETAILS OF AGREEMENT, WHICH WAS CONCLUDED OCTOBER 21, BUT AGREEMENT INCLUDES INFUSION OF CENTRAL BANK FUNDS.

2. STATE AND EXIM/FCIA HAD PREVIOUSLY INDICATED INTEREST IN STATUS OF BANCO BRASILEIRO DE INVESTIMENTO, MEMBER OF IPIRANGA GROUP (REF A AND C). ABSORPTION CONFIRMS OUR EARLIER REPORTING (REF B AND D).

MILLER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL BANKS, FINANCIAL AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974RIODE04392
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740342-0067
From: RIO DE JANEIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741115/aaaaalxn.tel
Line Count: 44
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A) STATE 211067; B) RIO 3649; C) STA, TE 217974;
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 06 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 NOV 2002 by maustmc>; APPROVED <20-Nov-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IPIRANGA GROUP 'ABSORBED'
TAGS: EGEN, BR, BANCO DE INVESTIMENTOS DE IPIRANGA, BANCO DE CREDITO NACIONAL, BANCO BRASILEIRO DE INVESTIMENTO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005